

JAPAN COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: Based on publicly available information such as official gazettes and securities reports, as well as information obtained through investigation and interviews with target companies.

Negative data:

Demographic data:

Payment Data:

Collection data:

Shareholder's data: Information obtained from securities reports and from investigation and interviews with target companies.

Group Structure/Corporate hierarchy: Information obtained from securities reports and from investigation and interviews with target companies.

Other key information: Based on publicly available information such as official gazettes and securities reports, as well as information obtained through investigation and interviews with target companies.

How often the above data is updated e.g., daily, weekly etc.? Data based on published information will be updated whenever new information is obtained. In addition, information obtained through investigation and interviews will be updated based on requests from customers.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year? There are a certain number of companies that we contact and update data regularly, and it is also possible to respond based on the investigation request from the customer.



NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies:

Yes.

Court Cases/ Actions:

Yes.

Debt Collection cases:

No.

How often is this negative data updated?

Bankruptcy information: Updated daily based on the official bulletin.

CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

All companies have credit scores and credit limits, but there are some exceptions.

Are there any exceptions?

Yes. If there is too little information, there are cases where the score is not stated because it is not possible to make an accurate judgment.

What is the credit score intended to predict?

Possibility of bankruptcy within the next 12 months.

Is payment data included in your credit scoring model?

No.

What does the credit limit represent?

Total amount of accounts receivable up to the maximum credit balance.

How is the credit limit calculated?

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

Activity codes are based on Japan Standard Industry Codes (JSIC).

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Corporate number, company registration number.

How are the company ID numbers formatted?

Company ID numbers formatting is unknown.

Are companies obliged to file a VAT number?

Yes, companies are obliged to file a VAT/corporate number.

How is the VAT Number derived?

VAT number also known as corporate my number are based on the standard 13-digit unique identification number defined by the National Tax Agency and are used as it is.

If they are not obliged to file and you have this data where has this data come from?

Information is from data partners and investigation.

How often is the VAT number updated?

VAT number i.e., corporate my number are updated on a weekly basis.



LOCAL BUSINESS CLASSIFICATIONS

Definition of SME's

Industry classification	Definition of SME Basic Law
Manufacturing and others	Companies with capital or total investment of 300 million yen or less, or companies and individuals with 300 or less employees who use them all the time.
Wholesale business	Companies with capital or total investment of 100 million yen or less, or companies and individuals with 100 or less regular employees.
Retail business	Companies with capital or total investment of 50 million yen or less, or companies and individuals with 50 or less regular employees.
Service industry	Companies with capital or total investment of 50 million yen or less, or companies and individuals with 100 or less regular employees.

Definition of small business

Industry classification	Definition of small business
Manufacturing and others	20 employees or less
Commercial / service industry	5 employees or less



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Listed companies and "large companies" under the Companies Act are obliged to disclose their balance sheets and income statements.

(On the balance sheet for the final fiscal year, a joint-stock company with capital of 500 million yen or more or total liabilities of 20 billion yen or more is called a large company under the Companies Act).

Are there any filing exemptions and thresholds?

There is no obligation to disclose financial data except for listed companies and "large companies" under the Companies Act.

How long after the financial year end do companies have to file financials?

Within 2 months from the day after the end of each business year.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

Legally exists but no penalties.

How did you collect the accounts?

Information is from data partners and investigation.

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?

Public information such as listed companies can be obtained free of charge, but information on other companies can only be obtained through direct interviews.



REGISTERED & LAW INFORMATION

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

Why is there no shareholders information?

In Japan, shareholder information other than listed companies is not disclosed, and the only way to confirm it is to interview the target company directly.

Why are some reports not available instantly on-line?



COUNTRY POPULATION & TRADE DATA

Population

125,890,039

Source - <https://www.worldometers.info/world-population/japan-population/>

GDP

Japan is the 3rd largest economy by nominal GDP. Its national debt in 2019 was (12,092,868 million of dollars), (235.45% debt-to-GDP ratio) and its public debt per capita is \$95,831 dollars per inhabitant.

The last annual rate of CPI published in Japan was in November of 2021 and it was 1.5%.

In terms of the human development index (HDI) of Japan, which is the index used by the United Nations to measure the progress of a country, was 0.919 points in 2019, leaving it in 20th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/japan>

The Gross Domestic Product (GDP) in Japan was worth 4975.42 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Japan represents 4.40 percent of the world economy.

Source: <https://tradingeconomics.com/japan/gdp>

Import / Export

Export goods	Transport Equipment 21.0% Machinery 19.9% Electrical Machinery 18.7% Chemicals 12.4% Manufactured Goods 10.4% Raw Materials 1.7% Foodstuff 1.3% Mineral Fuels 0.8% Others 13.8% ^[16]	Import goods	Electrical Machinery 17.6% Mineral Fuels 16.6% Machinery 10.5% Foodstuff 9.9% Chemicals 9.9% Manufactured Goods 9.3% Raw Materials 6.9% Transport Equipment 5.0% Others 14.4% ^[16]
Main export partners	China ▲ 22.1% United States ▼ 18.4% ASEAN ▼ 14.4% European Union ▼ 9.2% South Korea ▼ 7.0% Taiwan ▲ 6.9% Hong Kong ▼ 5.0% Australia ▼ 1.9% Others 15.1% ^[16]	Main import partners	China ▼ 25.8% ASEAN ▼ 15.7% European Union ▼ 11.4% United States ▼ 11.0% Australia ▼ 5.6% South Korea ▼ 4.2% Taiwan ▼ 4.2% Saudi Arabia ▼ 2.9% Others 19.2% ^[16]

Source - https://en.wikipedia.org/wiki/Economy_of_Japan

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Japan>